
WBI BullBear Rising Income 3000 ETF

Schedule of Investments

March 31, 2020 (Unaudited)

Shares	Security Description	Value
COMMON STOCKS - 10.2%		
Capital Goods - 1.0%		
1,400	Northrop Grumman Corp.	\$ 423,570
Diversified Financials - 1.0%		
1,840	S&P Global, Inc.	450,892
Health Care Equipment & Services - 1.1%		
1,527	Humana, Inc.	479,509
Pharmaceuticals, Biotechnology & Life Sciences - 2.1%		
2,268	Amgen, Inc.	459,791
1,476	Biogen, Inc. *	466,977
		926,768
Retailing - 1.0%		
14,888	eBay, Inc.	447,533
Semiconductors & Semiconductor Equipment - 2.0%		
1,714	NVIDIA Corp.	451,810
6,555	QUALCOMM, Inc.	443,446
		895,256
Software & Services - 2.0%		
1,399	Adobe Systems, Inc. *	445,218
9,521	Oracle Corp.	460,150
		905,368
TOTAL COMMON STOCKS (Cost \$4,467,439)		4,528,896
EXCHANGE TRADED FUNDS - 2.2%		
13,737	Vanguard Intermediate-Term Treasury ETF	969,145
TOTAL EXCHANGE TRADED FUNDS (Cost \$932,467)		969,145
Shares/Amount	Security Description	Value
SHORT TERM INVESTMENTS - 87.6%		
38,936,610	U.S. Bank Money Market Deposit Account, 0.25%	38,936,610
TOTAL SHORT TERM INVESTMENTS (Cost \$38,936,610)		38,936,610
TOTAL INVESTMENTS - 100.0% (Cost \$44,336,516)		44,434,651
Other Assets in Excess of Liabilities - 0.0%		3,509
NET ASSETS - 100.0%		\$ 44,438,160

* Non-income producing security.

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The accompanying notes are an integral part of these schedules of investments.

WBI BullBear Value 3000 ETF

Schedule of Investments

March 31, 2020 (Unaudited)

Shares	Security Description	Value
	COMMON STOCKS - 10.2%	
	Capital Goods - 1.0%	
1,453	Northrop Grumman Corp.	\$ 439,605
	Diversified Financials - 1.0%	
1,910	S&P Global, Inc.	468,046
	Health Care Equipment & Services - 1.1%	
1,584	Humana, Inc.	497,408
	Pharmaceuticals, Biotechnology & Life Sciences - 2.1%	
2,353	Amgen, Inc.	477,023
1,531	Biogen, Inc. *	484,378
		961,401
	Retailing - 1.0%	
15,448	eBay, Inc.	464,367
	Semiconductors & Semiconductor Equipment - 2.0%	
1,778	NVIDIA Corp.	468,681
6,802	QUALCOMM, Inc.	460,155
		928,836
	Software & Services - 2.0%	
1,452	Adobe Systems, Inc. *	462,084
9,878	Oracle Corp.	477,404
		939,488
	TOTAL COMMON STOCKS (Cost \$4,635,405)	4,699,151
	EXCHANGE TRADED FUNDS - 2.1%	
13,987	Vanguard Intermediate-Term Treasury ETF	986,783
	TOTAL EXCHANGE TRADED FUNDS (Cost \$949,437)	986,783
Shares/Amount	Security Description	Value
	SHORT-TERM INVESTMENTS - 87.7%	
40,418,149	U.S. Bank Money Market Deposit Account, 0.25%	40,418,149
	TOTAL SHORT-TERM INVESTMENTS (Cost \$40,418,149)	40,418,149
	TOTAL INVESTMENTS - 100.0% (Cost \$46,002,991)	46,104,083
	Liabilities in Excess of Other Assets - 0.0%	(1,221)
	NET ASSETS - 100.0%	\$ 46,102,862

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WBI BullBear Yield 3000 ETF

Schedule of Investments

March 31, 2020 (Unaudited)

Shares	Security Description	Value
	COMMON STOCKS - 10.2%	
	Capital Goods - 1.0%	
1,975	Northrop Grumman Corp.	\$ 597,536
	Diversified Financials - 1.0%	
2,595	S&P Global, Inc.	635,905
	Health Care Equipment & Services - 1.1%	
2,153	Humana, Inc.	676,085
	Pharmaceuticals, Biotechnology & Life Sciences - 2.1%	
3,198	Amgen, Inc.	648,330
2,081	Biogen, Inc. *	658,387
		1,306,717
	Retailing - 1.0%	
20,995	eBay, Inc. +	631,110
	Semiconductors & Semiconductor Equipment - 2.0%	
2,416	NVIDIA Corp.	636,857
9,244	QUALCOMM, Inc.	625,357
		1,262,214
	Software & Services - 2.0%	
1,973	Adobe Systems, Inc. *	627,887
13,426	Oracle Corp.	648,879
		1,276,766
	TOTAL COMMON STOCKS (Cost \$6,299,698)	6,386,333
	EXCHANGE TRADED FUNDS - 2.1%	
19,070	Vanguard Intermediate-Term Treasury ETF	1,345,389
	TOTAL EXCHANGE TRADED FUNDS (Cost \$1,294,472)	1,345,389
Shares/Amount	Security Description	Value
	SHORT-TERM INVESTMENTS - 87.7%	
54,933,692	U.S. Bank Money Market Deposit Account, 0.25%	54,933,692
	TOTAL SHORT-TERM INVESTMENTS (Cost \$54,933,692)	54,933,692
	INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING - 0.3%	
211,776	Mount Vernon Liquid Assets Portfolio, LLC, 0.89% (a)(b)	211,776
	TOTAL INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING (Cost \$211,776)	211,776
	TOTAL INVESTMENTS - 100.3% (Cost \$62,739,638)	62,877,190
	Liabilities in Excess of Other Assets - (0.3)%	(214,399)
	NET ASSETS - 100.0%	\$ 62,662,791

* Non-income producing security.

+ All or portion of this security is on loan as of March 31, 2020. Total value of securities on loan is \$198,937.

(a) The rate quoted is the annualized seven-day yield as of March 31, 2020.

(b) Privately offered liquidity fund.

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WBI BullBear Global Income ETF

Schedule of Investments

March 31, 2020 (Unaudited)

Shares	Security Description	Value
EXCHANGE TRADED FUNDS - 97.1%		
28,925	iShares 20+ Year Treasury Bond ETF +	\$ 4,771,757
607,417	Schwab Short-Term U.S. Treasury ETF	31,421,681
297,973	SPDR Portfolio Long Term Treasury ETF	14,076,244
37,998	Vanguard Extended Duration Treasury ETF	6,370,745
62,779	Vanguard Intermediate-Term Treasury ETF	4,429,058
136,197	Vanguard Long-Term Treasury ETF	13,757,259
TOTAL EXCHANGE TRADED FUNDS (Cost \$73,971,903)		74,826,744

Shares/Amount	Security Description	Value
SHORT-TERM INVESTMENTS - 3.0%		
2,280,321	U.S. Bank Money Market Deposit Account, 0.25%	2,280,321
TOTAL SHORT-TERM INVESTMENTS (Cost \$2,280,321)		2,280,321
INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING - 6.0%		
4,615,616	Mount Vernon Liquid Assets Portfolio, LLC, 0.89% (a)(b)	4,615,616
TOTAL INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING (Cost \$4,615,616)		4,615,616
TOTAL INVESTMENTS - 106.1% (Cost \$80,867,840)		81,722,681
Liabilities in Excess of Other Assets - (6.1)%		(4,692,106)
NET ASSETS - 100.0%		\$ 77,030,575

+ All or portion of this security is on loan as of March 31, 2020. Total value of securities on loan is \$4,479,100.

(a) The rate quoted is the annualized seven-day yield as of March 31, 2020.

(b) Privately offered liquidity fund.

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WBI BullBear Quality 3000 ETF

Schedule of Investments

March 31, 2020 (Unaudited)

Shares	Security Description	Value
	COMMON STOCKS - 10.2%	
	Capital Goods - 1.0%	
1,727	Northrop Grumman Corp.	\$ 522,504
	Diversified Financials - 1.0%	
2,270	S&P Global, Inc.	556,263
	Health Care Equipment & Services - 1.1%	
1,883	Humana, Inc.	591,300
	Pharmaceuticals, Biotechnology & Life Sciences - 2.1%	
2,797	Amgen, Inc.	567,036
1,821	Biogen, Inc. *	576,128
		1,143,164
	Retailing - 1.0%	
18,363	eBay, Inc. +	551,992
	Semiconductors & Semiconductor Equipment - 2.0%	
2,113	NVIDIA Corp.	556,987
8,085	QUALCOMM, Inc. +	546,950
		1,103,937
	Software & Services - 2.0%	
1,726	Adobe Systems, Inc. *	549,282
11,743	Oracle Corp.	567,539
		1,116,821
	TOTAL COMMON STOCKS (Cost \$5,510,189)	5,585,981
	EXCHANGE TRADED FUNDS - 2.1%	
16,712	Vanguard Intermediate-Term Treasury ETF	1,179,031
	TOTAL EXCHANGE TRADED FUNDS (Cost \$1,138,581)	1,179,031
Shares/Amount	Security Description	Value
	SHORT-TERM INVESTMENTS - 87.7%	
48,043,431	U.S. Bank Money Market Deposit Account, 0.25%	48,043,431
	TOTAL SHORT-TERM INVESTMENTS (Cost \$48,043,431)	48,043,431
	INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING - 1.6%	
863,473	Mount Vernon Liquid Assets Portfolio, LLC, 0.89% (a)(b)	863,473
	TOTAL INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING (Cost \$863,473)	863,473
	TOTAL INVESTMENTS - 101.6% (Cost \$55,555,674)	55,671,916
	Liabilities in Excess of Other Assets - (1.6%)	(872,083)
	NET ASSETS - 100.0%	\$ 54,799,833

* Non-income producing security.

+ All or portion of this security is on loan as of March 31, 2020. Total value of securities on loan is \$817,291.

(a) The rate quoted is the annualized seven-day yield as of March 31, 2020.

(b) Privately offered liquidity fund.

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WBI BullBear Trend Switch US Total Return ETF

Schedule of Investments

March 31, 2020 (Unaudited)

Shares	Security Description	Value
	EXCHANGE TRADED FUNDS - 96.5%	
11,650	iShares 20+ Year Treasury Bond ETF +	\$ 1,921,901
224,476	Schwab Short-Term U.S. Treasury ETF	11,612,143
133,536	SPDR Portfolio Long Term Treasury ETF	6,308,241
54,892	Vanguard Long-Term Treasury ETF	5,544,641
	TOTAL EXCHANGE TRADED FUNDS (Cost \$26,233,231)	<u>25,386,926</u>
Shares/Amount	Security Description	Value
	SHORT-TERM INVESTMENTS - 3.5%	
910,759	U.S. Bank Money Market Deposit Account, 0.25%	910,759
	TOTAL SHORT-TERM INVESTMENTS (Cost \$910,759)	<u>910,759</u>
	INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING - 7.2%	
1,881,390	Mount Vernon Liquid Assets Portfolio, LLC, 0.89% (a)(b)	1,881,390
	TOTAL INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING (Cost \$1,881,390)	<u>1,881,390</u>
	TOTAL INVESTMENTS - 107.2% (Cost \$29,025,380)	28,179,075
	Liabilities in Excess of Other Assets - (7.2)%	(1,891,034)
	NET ASSETS - 100.0%	<u>\$ 26,288,041</u>

+ All or portion of this security is on loan as of March 31, 2020. Total value of securities on loan is \$1,825,723.

(a) The rate quoted is the annualized seven-day yield as of March 31, 2020.

(b) Privately offered liquidity fund.

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WBI BullBear Trend Switch US 3000 Total Return ETF

Schedule of Investments

March 31, 2020 (Unaudited)

Shares	Security Description	Value
	EXCHANGE TRADED FUNDS - 97.2%	
16,288	iShares 20+ Year Treasury Bond ETF	\$ 2,687,031
313,847	Schwab Short-Term U.S. Treasury ETF	16,235,305
186,702	SPDR Portfolio Long Term Treasury ETF	8,819,803
76,709	Vanguard Long-Term Treasury ETF	7,748,376
	TOTAL EXCHANGE TRADED FUNDS (Cost \$36,645,505)	35,490,515
Shares/Amount	Security Description	Value
	SHORT-TERM INVESTMENTS - 2.8%	
1,035,835	U.S. Bank Money Market Deposit Account, 0.25%	1,035,835
	TOTAL SHORT-TERM INVESTMENTS (Cost \$1,035,835)	1,035,835
	TOTAL INVESTMENTS - 100.0% (Cost \$37,681,340)	36,526,350
	Liabilities in Excess of Other Assets - 0.0%	(12,577)
	NET ASSETS - 100.0%	\$ 36,513,773

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WBI Power Factor High Dividend ETF

Schedule of Investments

March 31, 2020 (Unaudited)

Shares	Security Description	Value
	COMMON STOCKS - 97.4%	
	Automobiles & Components - 4.7%	
86,750	General Motors Company	\$ 1,802,665
	Banks - 14.5%	
27,301	Boston Private Financial Holdings, Inc.	195,202
156,392	Cadence Bancorp	1,024,368
44,185	Comerica, Inc. +	1,296,388
23,954	Hope Bancorp, Inc.	196,902
67,856	Huntington Bancshares, Inc.	557,098
47,463	KeyCorp	492,191
114,398	New York Community Bancorp, Inc. +	1,074,197
19,403	PacWest Bancorp	347,702
11,405	Wells Fargo & Company	327,323
		<u>5,511,371</u>
	Capital Goods - 1.9%	
13,457	MSC Industrial Direct Company, Inc. - Class A	739,731
	Consumer Durables & Apparel - 5.3%	
136,876	Hanesbrands, Inc.	1,077,214
16,702	Movado Group, Inc.	197,418
58,086	Tapestry, Inc.	752,214
		<u>2,026,846</u>
	Consumer Services - 2.8%	
75,931	H&R Block, Inc.	1,069,109
	Diversified Financials - 3.7%	
11,765	Artisan Partners Asset Management, Inc. - Class A	252,830
85,554	Invesco, Ltd.	776,830
47,050	Navient Corporation	356,639
		<u>1,386,299</u>
	Energy - 4.1%	
41,678	Berry Corporation	100,444
4,750	Chevron Corporation	344,185
16,206	CVR Energy, Inc.	267,885
68,050	Plains GP Holdings LP - Class A	381,760
9,952	Valero Energy Corporation +	451,423
		<u>1,545,697</u>
	Insurance - 4.9%	
8,128	Mercury General Corporation	330,972
8,059	Principal Financial Group, Inc. +	252,569
10,573	Prudential Financial, Inc.	551,277
48,900	Unum Group	733,989
		<u>1,868,807</u>
	Materials - 13.7%	
61,400	Chemours Company +	544,618
18,342	Domtar Corporation	396,921

WBI Power Factor High Dividend ETF
Schedule of Investments
March 31, 2020 (Unaudited)

7,182	Greif, Inc. - Class A	223,288
34,308	International Paper Company	1,068,008
26,020	Kronos Worldwide, Inc. +	219,609
17,153	LyondellBasell Industries N.V. - Class A	851,304
57,114	Olin Corporation +	666,520
14,938	Trinseo S.A.	270,527
34,120	Westrock Company	964,231
		<u>5,205,026</u>
	Media & Entertainment - 3.5%	
36,725	Cinemark Holdings, Inc. +	374,228
41,908	Interpublic Group of Companies, Inc.	678,490
22,540	Meredith Corporation +	275,439
		<u>1,328,157</u>
	Retailing - 10.2%	
33,306	American Eagle Outfitters, Inc.	264,783
35,951	Big Lots, Inc. +	511,223
81,011	Foot Locker, Inc.	1,786,293
98,651	Gap, Inc. +	694,503
41,304	Kohl's Corporation	602,625
		<u>3,859,427</u>
	Software & Services - 7.0%	
23,959	International Business Machines Corporation	2,657,772
	Technology Hardware & Equipment - 4.7%	
36,858	Seagate Technology PLC	1,798,670
	Telecommunication Services - 14.3%	
86,899	AT&T, Inc.	2,533,106
54,259	Verizon Communications, Inc.	2,915,336
		<u>5,448,442</u>
	Utilities - 2.1%	
14,644	Southern Company	792,826
	TOTAL COMMON STOCKS (Cost \$58,945,847)	<u>37,040,845</u>
	REITS - 0.2%	
	Diversified Financials - 0.2%	
17,850	Ellington Financial, Inc.	101,923
	TOTAL REITS (Cost \$334,866)	<u>101,923</u>
Shares/Amount	Security Description	Value
	SHORT-TERM INVESTMENTS - 1.5%	
556,948	U.S. Bank Money Market Deposit Account, 0.25%	556,948
	TOTAL SHORT-TERM INVESTMENTS (Cost \$556,948)	<u>556,948</u>
	INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING - 13.9%	
5,274,357	Mount Vernon Liquid Assets Portfolio, LLC, 0.89% (a)(b)	5,274,357
	TOTAL INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING (Cost \$5,274,357)	<u>5,274,357</u>
	TOTAL INVESTMENTS - 113.0% (Cost \$65,112,018)	42,974,073
	Liabilities in Excess of Other Assets - (13.0%)	(4,945,816)
	NET ASSETS - 100.0%	<u>\$ 38,028,257</u>

+ All or portion of this security is on loan as of March 31, 2020. Total value of securities on loan is \$4,918,074.

(a) The rate quoted is the annualized seven-day yield as of March 31, 2020.

(b) Privately offered liquidity fund.

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WBI Power Factor High Dividend ETF
Schedule of Investments
March 31, 2020 (Unaudited)

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NOTE 1 — SIGNIFICANT ACCOUNTING POLICIES

A. Valuation:

All equity securities, including domestic common stocks, preferred stocks, real estate investment trusts, exchange-traded funds and exchange-traded notes, that are traded on a national securities exchange, except those listed on the Nasdaq Global Market®, Nasdaq Global Select Market® and Nasdaq Capital Market® (collectively “Nasdaq”) are valued at the last reported sale price on the exchange on which the security is principally traded. Securities traded on Nasdaq are valued at the Nasdaq Official Closing Price (“NOCP”). If, on a particular day, an exchange-traded or Nasdaq security does not trade, then the mean between the most recent quoted bid and asked prices is used. All equity securities that are not traded on a listed exchange are valued at the last sale price in the over-the-counter market. If a non-exchange traded security does not trade on a particular day, then the mean between the last quoted closing bid and asked price is used.

Investment in mutual funds, including money market funds, are valued at their net asset value (“NAV”) per share.

Shares in privately offered liquidity funds are valued at their NAV per share.

Short-term securities that have maturities of less than 60 days at the time of purchase are valued at amortized cost, which, when combined with accrued interest, approximates fair value.

Securities for which quotations are not readily available are valued by the Trust’s valuation committee based on the valuation procedures adopted by the Board (the “Valuation Procedures”) and information it receives from the Sub-Advisor and U.S. Bancorp Fund Services, LLC doing business as U.S. Bank Global Fund Services (“Fund Services”). When a security is “fair valued”, consideration is given to the facts and circumstances relevant to the particular situation, including a review of various factors set forth in the Valuation Procedures. The use of fair value pricing by the Funds may cause the NAV of their shares to differ significantly from the NAV that would be calculated without regard to such considerations.

As described above, the Funds utilize various methods to measure the fair value of their investments on a recurring basis. Accounting principles generally accepted in the United States of America (“U.S. GAAP”) establishes a hierarchy that prioritizes inputs to valuations methods. The three levels of inputs are:

Level 1 — Unadjusted quoted prices in active markets for identical assets or liabilities that the Funds have the ability to access.

Level 2 — Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 — Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available; including the Funds’ Valuation Committee’s assumptions used in determining the fair value of investments. The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, whether the security is new and not yet established in the marketplace, the liquidity of markets, and other characteristics particular to the security. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety, is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

The following is a summary of the inputs used to value the Funds’ investments as of March 31, 2020:

WBI BullBear Rising Income 3000 ETF

Assets [^]	Level 1	Level 2	Level 3	Total
Common Stocks	\$ 4,528,896	\$ -	\$ -	\$ 4,528,896
Exchange Traded Funds	969,145			969,145
Short-Term Investments	-	38,936,610	-	38,936,610
Total Investments in Securities, at value	\$ 5,498,041	\$ 38,936,610	\$ -	\$ 44,434,651

WBI BullBear Value 3000 ETF

Assets [^]	Level 1	Level 2	Level 3	Total
Common Stocks	\$ 4,699,151	\$ -	\$ -	\$ 4,699,151
Exchange Traded Funds	986,783			986,783
Short-Term Investments	-	40,418,149	-	40,418,149
Total Investments in Securities, at value	\$ 5,685,934	\$ 40,418,149	\$ -	\$ 46,104,083

WBI BullBear Yield 3000 ETF

Assets [^]	Level 1	Level 2	Level 3	Total
Common Stocks	\$ 6,386,333	\$ -	\$ -	\$ 6,386,333
Exchange Traded Funds	1,345,389			1,345,389
Short-Term Investments	-	54,933,692	-	54,933,692
Investments Purchased with Proceeds from Securities Lending	-	211,776	-	211,776
Total Investments in Securities, at value	\$ 7,731,722	\$ 55,145,468	\$ -	\$ 62,877,190

WBI BullBear Quality 3000 ETF

Assets [^]	Level 1	Level 2	Level 3	Total
Common Stocks	\$ 5,585,981	\$ -	\$ -	\$ 5,585,981
Exchange Traded Funds	1,179,031			1,179,031
Short-Term Investments	-	48,043,431	-	48,043,431
Investments Purchased with Proceeds from Securities Lending	-	863,473	-	863,473
Total Investments in Securities, at value	\$ 6,765,012	\$ 48,906,904	\$ -	\$ 55,671,916

WBI BullBear Global Income ETF

Assets [^]	Level 1	Level 2	Level 3	Total
Exchange Traded Funds	\$ 74,826,744	\$ -	\$ -	\$ 74,826,744
Short-Term Investments	-	2,280,321	-	2,280,321
Investments Purchased with Proceeds from Securities Lending	-	4,615,616	-	4,615,616
Total Investments in Securities, at value	\$ 74,826,744	\$ 6,895,937	\$ -	\$ 81,722,681

WBI Power Factor® High Dividend ETF

Assets [^]	Level 1	Level 2	Level 3	Total
Common Stocks	\$ 37,040,845	\$ -	\$ -	\$ 37,040,845
REITS	101,923			101,923
Short-Term Investments	-	556,948	-	556,948
Investments Purchased with Proceeds from Securities Lending	-	5,274,357	-	5,274,357
Total Investments in Securities, at value	\$ 37,142,768	\$ 5,831,305	\$ -	\$ 42,974,073

WBI BullBear Trend Switch US 3000 Total Return ETF

Assets [^]	Level 1	Level 2	Level 3	Total
Exchange Traded Funds	\$ 35,490,515	\$ -	\$ -	\$ 35,490,515
Short-Term Investments	-	1,035,835	-	1,035,835
Total Investments in Securities, at value	\$ 35,490,515	\$ 1,035,835	\$ -	\$ 36,526,350

WBI BullBear Trend Switch US Total Return ETF

Assets [^]	Level 1	Level 2	Level 3	Total
Exchange Traded Funds	\$ 25,386,926	\$ -	\$ -	\$ 25,386,926
Short-Term Investments	-	910,759	-	910,759
Investments Purchased with Proceeds from Securities Lending	-	1,881,390	-	1,881,390
Total Investments in Securities, at value	\$ 25,386,926	\$ 2,792,149	\$ -	\$ 28,179,075

[^]See Schedules of Investments for breakout of investments by industry group classification.

During the period ended March 31, 2020, the Funds did not recognize any transfers to or from Level 3.